

**Accredited Investor Crowdfunding Website Sales Distribution Network Comparison  
January 2016**

Name of Website	Type of website	Fees	Estimate of Investors	Rules
99 Funding (North Capital Private)	We estimate that less than 3% are selected. You will also receive a phone call from a registered representative of North Capital Private Securities to verify your identity and assess your suitability.			
CrowdFunder	The company has been operating in the U.K.	Crowdfunder charges a 5% fee on successfully funded campaigns. Payments are only offered through Amazon Payments which charges a 2.9% fee and a \$0.30 transaction fee. \$399 One-Time Fee 6-Month Fundraising Period	The site reports 75,811 investors and 15,805 companies for \$130.5 million in investments. The average size of equity projects is \$1.6 million, mostly through seed funding and initial rounds of financing.	
Early Shares	Companies are subjected to a 14- point verification process that may take between two to four weeks	On Equity Placements fee Structure: 10% to 20% of capital raised. 3% to 5% per transaction.		AON Funds get processed through a third-party financial institution

EquityNet	Private profile goes live without screening.	Starting at \$109 per month EquityNet is not a registered broker-dealer, so we do not take a commission on any resulting deal.		Transactions occur outside of EquityNet
Fundable	Focus is on start ups	Flat-rate fee of \$179 per month		AON. Uses an “all or nothing” fundraise mode. Transactions occur outside of Fundable
Funded.com	Funded.com® is a network software that provides a platform. Funded.com® is not a registered broker or dealer			
Funders Club	The minimum investment is \$3,000 and fewer than 3% of reviewed companies are selected to go up on the site.	10% of the money that our investor members invest are set aside within a fund to covers legal and accounting costs	The site touts more than 11,000 accredited investors and \$22 million invested over 100 companies.	
I Bankers Direct	If your deal is selected for our platform, our banking team will be on hand to help with deal structuring and documents.	I-Bankers Direct earns a success fee that is contingent on a closing.		AON Settlement appears to be internal to broker/dealer platform.

Invstor	We offer online paid membership to our site.	\$59 per month which allows you to access our Network of members directly.	20000 investors	
Microventures	MicroVentures is an online broker-dealer.	Upfront You pay \$100 to submit a project, \$250 for due diligence. Companies that make it through the application can raise \$100,000 to \$500,000. Success fee 10 percent of the total if the raise is successful.	More than 1,000 angel investors nationwide	AON. If you don't reach your goal, funds are returned.
SeedInvest		Upfront \$3,000 and \$5,000 in due diligence, escrow, marketing and legal expense 5% placement fee, to be charged on the value of the fundraising upon successful completion.		AON
Wefunder	Your profile needs to be 80% complete, it must earn an positive rating from accredited investors, and you must have at least one professional investor who has invested > \$25k	Fee of between \$2000 to \$4000. Plus 10% carried interest.	We determine which investors to accept. 30000 investors.	AON Only 99 investors per company.

